

Invitation to Lecture

- Event : “Risk Based Capital (RBC)”
- Date and Time : **Monday, 18th November 2013**, from 12:45 -14:00. **Registration from 12.30 onwards**
(Note: HILA's AGM will be held directly thereafter)
- Fee : \$150(Members) \$200 (Non-Members)
- Venue : DLA Piper Hong Kong, 17th Floor, Edinburgh Tower, The Landmark, 15 Queen's Road Central
(seated format)
- Lunch : **a light lunch will be provided**
- RSVP : Please complete Registration Form overleaf. Places may be limited.

*** CPD accreditation from the Law Society will be applied for. We will notify participants of the result.***

Lecture Synopsis

On 12 September 2013 HILA hosted a lecture by Annie Choi on "*Hong Kong's Insurance Industry – Regulatory Reforms*". One of the proposed regulatory reforms she presented was RBC giving the following timeframe:

- 2013/14 – Industry consultation on Proposed Framework
- 2014/15 – Prepare draft detailed rules and perform deep-dive quantitative impact analysis
- 2015/16 – Legislative Amendment
- 2016/17 – Start Phased Implementation with Parallel and Long Run-in

With the perspective of an upcoming consultation, Martin Noble, Senior Manager, Actuarial Services, KPMG China, and Financial Services Regulatory Center of Excellence, Asia Pacific, has kindly agreed to give a lecture on RBC. Martin will set the context outlining recent global, regional and local regulatory changes and the trend towards RBC for insurers. He will explain what RBC is and what an RBC regulatory regime looks like, and notably what we might expect in Hong Kong in due course. Finally, there will be a short Q&A session.

Speaker Background

Martin leads the insurance stream of KPMG's global Financial Services Regulatory Center of Excellence in the Asia Pacific region, and is a senior member of KPMG China's actuarial team. Part of Martin's regional role in Asia Pacific is as a subject matter expert on insurance regulation in the region, including international regulation and its impact on the region in addition to specific local regulatory change.

Martin has worked in Asia for over 6 years. His actuarial role in the region includes providing risk & capital management, claims reserving, actuarial due diligence (in an M&A setting), external audit support and internal audit services. He has insurance experience in countries including China, Hong Kong, Singapore, India, Japan, the Philippines, Malaysia, Indonesia and Vietnam. Martin has supported a major Asia Pacific regulator regarding recommending and formulating regulatory policy.



Registration Form

Lecture Title:

“Risk Based Capital (RBC)” 18th November 2013 from 12:45 -14:00

Participant Details:

Name of Attendee 1: Dr. / Mr. / Mrs. / Ms.: _____

Member of Hong Kong Insurance Law Association: Yes/ No

Job Title: _____

Firm / Company: _____

E-mail: _____

Office Address: _____

Payment:

Payment is by cheque only.

The fee for this lecture is HK\$150 for Members of HILA and HK\$200 for Non-Members.

Please make cheques payable to “**Hong Kong Insurance Law Association Limited**” and send cheques, together with this completed Registration Form, to DLA Piper Hong Kong, 17/F, Edinburgh Tower, The Landmark, Central, Hong Kong, **Attn: Miranda Tang**.

As places are limited and places are allocated on a first come first serve basis, you may wish to first fax a copy of your completed Registration Form to: 2810 1345 (Attn: **Miranda Tang**). **However, the hard copy of your form and payment should immediately follow by mail.** If payment is not received by HILA, then HILA may allocate your place to another person (without notice). See www.hila.com.hk for our full event attendance policy.